

# Military Compensation Checklist

Keep this list and check it frequently to ensure that you are successfully managing all of your military compensation components.

Check LES at least quarterly or when:

- You move to a new location.
- You go to a new duty station.
- You are promoted.
- You marry or divorce.
- You have children.

Check myPay (or PSD) when:

- You have pay questions.
- You need to arrange direct deposit.
- You need a copy of your LES.
- You want to change your tax filing status.
- You need to update or change allotment information.
- You want to join the TSP or need to change TSP information.
- You want to purchase savings bonds.
- You need to get a Travel Voucher Advice of Payment.
- You are assigned to or terminate government quarters.
- You have a change in dependency status (married, divorced, children).
- You are relocating.

Update your Page 2 when:

- You get to your first duty station.
- You are getting ready to deploy.
- You marry or divorce.
- You have children.

Update your SGLI and TSP beneficiaries when:

- You are getting ready to deploy.
- You marry or divorce.
- You have children.

Talk with your CFS when:

- You check in to a new command.
- You need to establish credit or have too much debt.
- You want to buy a new car.
- You are moving off base.
- You need to complete or update your spending plan.

Check your credit report annually

([www.annualcreditreport.com](http://www.annualcreditreport.com)), or when:

- You suspect identity theft.
- You are applying for credit.
- You are applying for life insurance.
- You are applying for a new job.
- You are buying or renting a home or apartment.

Calculate your military compensation when:

- You have a pay change.
- You are transitioning out of the service.

Attend TAP class when you start to think about leaving the service.

Attend financial classes when:

- You are moving off base or buying a home.
- You are buying a vehicle, life insurance or making any other large purchase.
- You want to build wealth.
- You need to control debt.
- You want to save for retirement.
- You need to budget your money.
- You want to join the TSP.
- You want to teach your kids about money.
- You or someone you know gambles too much.

Keep this contact information updated throughout your career.

- CFS:
- PSD:
- FFSC:

More Information:

<https://mypay.dfas.mil> (myPay website)

<http://militarypay.defense.gov> (OSD Compensation Calculator)

<http://www.cnic.navy.mil> (Fleet and Family Support Center)

<http://www.defensetravel.dod.mil/perdiem/bah.html> (BAH Rates)

<http://www.tsp.gov> (Thrift Savings Plan)

<http://www.insurance.va.gov/miscellaneous> (Veterans Affairs Life Insurance)

<http://www.dfas.mil/militarymembers/payentitlements/military-pay-charts.html> (DFAS website for pay tables)